FORM 990-PF

ELECTION UNDER REGULATIONS SECTION

53.4942(A)-3(D)(2) TO TREAT

EXCESS QUALIFYING DISTRIBUTIONS

AS DISTRIBUTIONS OUT OF CORPUS

TAXPAYER, C.K. BLANDIN FOUNDATION, EMPLOYER IDENTIFICATION NO. 41-6038619, HEREBY ELECTS UNDER REGS. 53.4942(A)-3(D)(2) TO DESIGNATE THE QUALIFYING DISTRIBUTIONS OF \$22,502,042 AS BEING MADE OUT OF CORPUS.